



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, September 3, 2008  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,606	\$ 4,029	\$ 4,681	\$ 5,539
Tax and Loan Note Accounts (Table V).....	6,047	32,434	2,192	69,698
Total Operating Balance.....	\$ 11,653	\$ 36,463	\$ 6,873	\$ 75,237

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 72	\$ 6,005	Commodity Credit Corporation programs.....	\$ 20	\$ 76	\$ 22,664
Commodity Credit Corporation programs.....	39	83	12,276	Defense Vendor Payments (EFT).....	1,906	3,348	323,679
Customs and Certain Excise Taxes.....	90	175	31,868	Education Department programs.....	631	1,004	88,253
Deposits by States:				Energy Department programs.....	72	191	26,046
Supplemental Security Income.....	0	1	4,323	Federal Employees Insurance Payments.....	296	457	53,060
Unemployment.....	19	39	32,585	Fed. Highway Administration programs.....	221	465	33,233
Education Department programs.....	59	101	11,992	Federal Salaries (EFT).....	435	771	148,619
Energy Department programs.....	13	73	6,980	Food and Nutrition Service (misc).....	149	411	41,186
Estate and Gift Taxes.....	2	50	27,649	Food Stamps.....	19	33	13,357
Federal Reserve Earnings.....	505	505	32,186	GSA programs.....	35	411	15,647
Foreign Deposits, Military Sales.....	5	819	15,523	Health and Human Services Grants (misc).....	288	575	74,342
FTD's Received (Table IV).....	1,439	4,355	521,811	Housing and Urban Development programs.....	150	2,271	52,908
Housing and Urban Development programs.....	36	83	6,458	Interest on Treasury Securities.....	3	4,141	171,457
Individual Income and Employment				Justice Department programs.....	29	37	11,145
Taxes, Not Withheld.....	493	806	424,189	Labor Dept. prgms (excl. unemployment).....	37	58	12,211
Interest recd from T&L Depositories.....	1	1	587	Medicaid.....	481	996	183,198
Justice Department programs.....	13	21	4,213	Medicare.....	1,512	2,786	425,681
Postal Service.....	515	917	93,980	NASA programs.....	130	130	14,274
Public Debt Cash Issues (Table III-B).....	152	59,106	4,824,047	Postal Service Money Orders and Other.....	172	373	45,232
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	304	29,762	4,439,068
Air Transport Security Fees.....	1	7	2,204	Social Security Benefits (EFT).....	21,337	21,514	470,768
				Temporary Assistance for Needy			
				Families (HHS).....	117	143	16,664
				Unemployment Insurance Benefits.....	384	664	37,870
				Veterans Affairs programs.....	100	297	24,641
				Other Withdrawals:			
				Agency for Internat'l Development.....	245	259	8,963
				Deposit Insurance Fund (net).....	77	996	19,282
				State Department.....	53	53	4,114
				Transportation Security Admin. (DHS).....	26	28	2,194
Total Other Deposits.....	1	785	78,357	Unclassified.....	1,766	3,564	372,643
Change in Balance of Uncollected							
Funds (closing balance \$85).....	-60	34	74	Total, Other Withdrawals.....	2,168	13,338	924,585
Transfers from Depositories.....	34,900	50,071	3,163,510	Transfers to Depositories.....	5,664	32,923	1,628,759
Total Federal Reserve Account.....	38,238	118,099	9,298,614	Total Federal Reserve Account.....	36,661	117,175	9,298,547
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,848	21,003	1,471,100	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	34,900	50,071	3,163,510
(Table V).....	5,664	32,923	1,628,759				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 30,997	\$ 84,251	\$ 7,669,789
Accounts (Table V).....	8,512	53,926	3,099,858				
Total Deposits (excluding transfers).....	\$ 6,187	\$ 89,031	\$ 7,606,204	Net Change in Operating Cash Balance.....	\$ -24,810	\$ 4,780	\$ -63,584

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, September 3, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 0	\$ 3,686,775
Regular Series:	\$ 0	\$ -2	\$ 3,550,880	Notes:	0	26,504	585,458
Cash Management Series:	0	0	405,004	Bonds:	0	0	22,045
Notes:	0	58,508	740,368	Federal Financing Bank:	0	0	0
Bonds:	0	0	59,455	Nonmarketable:			
Inflation-Protected Securities Increment:	91	686	25,014	United States Savings Securities:	57	119	12,721
Federal Financing Bank:	0	0	0	Government Account Series:	159,949	309,131	34,474,705
Nonmarketable:				Hope Bonds:	0	0	0
United States Savings Securities:				Domestic Series:	0	0	620
Cash Issue Price:	26	43	3,406	Foreign Series:	0	0	2,900
Interest Increment:	17	572	7,107	State and Local Series:	246	3,133	108,799
Government Account Series:	159,838	300,443	34,690,106	Other:	1	6	19,334
Hope Bonds:	1/30	30	30				
Domestic Series:	0	0	620				
Foreign Series:	0	0	2,900				
State and Local Series:	125	558	71,263				
Other:	0	6	17,225				
Total Issues:	\$ 160,127	\$ 360,845	\$ 39,573,379	Total Redemptions:	\$ 160,253	\$ 338,894	\$ 38,913,356
				Net Change in Public Debt Outstanding:	\$ -125	\$ 21,951	\$ 660,023

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 160,127	\$ 360,845	\$ 39,573,379
Premium on New Issues:	0	0	815
Discount on New Issues:			
Bills (-):	0	0	25,643
Bonds and Notes (-):	0	8	3,173
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	159,838	300,443	34,689,685
Hope Bonds (-):	1/30	30	30
Interest Increment on United States Savings Securities (-):	17	572	7,107
Inflation-Protected Securities Increment:	91	686	24,508
Total Public Debt Cash Issues Deposited in Federal Reserve Account:	\$ 152	\$ 59,106	\$ 4,824,047
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 160,253	\$ 338,894	\$ 38,913,356
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	159,949	309,131	34,474,288
Hope Bonds (-):	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.:	\$ 304	\$ 29,762	\$ 4,439,068

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> :	\$ 5,509,953	\$ 5,509,898	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings:	4,157,723	4,157,904	4,166,625	3,958,348
Total Public Debt				
Outstanding:	9,667,676	9,667,802	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt:	495	495	495	502
Unamortized Discount:	50,568	50,637	50,774	71,877
Federal Financing Bank:	14,000	14,000	14,000	14,000
Hope Bonds:	1/30	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies:	51	51	51	69
Total Public Debt Subject to Limit:	\$ 9,602,635	\$ 9,602,721	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit:	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 4,229	\$ 25,425	\$ 1,675,061
Individual Income Taxes:	13	31	18,855
Railroad Retirement Taxes:	9	134	4,615
Excise Taxes:	55	136	58,679
Corporation Income Taxes:	293	389	291,318
Federal Unemployment Taxes:	5	6	7,561
Estate and Gift Taxes & Misc IRS Rcpts.:	4	6	692
Change in Balance of Unclassified Taxes:	53	130	-3
Total:	\$ 4,661	\$ 26,257	\$ 2,056,778
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	62	98	35,996
Collector Depositories:	1,377	4,257	485,815
Tax and Loan Accounts:	2,848	21,003	1,471,100
Inter-agency Transfers:	374	898	63,867

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 31	\$ 346	\$ 5,268	\$ 32,434
Deposits:				
Taxes Received (Table IV):	7	67	2,775	2,848
Transfers to Depositories:	0	0	0	0
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	1,664
Repo Investment:	0	0	0	4,000
Withdrawals:				
Treasury Initiated:	23	260	6,026	6,309
Depository Initiated:	0	7	1,794	1,802
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	21,789
Repo Investment:	0	0	0	5,000
Closing Balance Today:	\$ 14	\$ 146	\$ 223	\$ 6,047

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 3/3	\$ 19	\$ 359,507
Business:	75	393	61,122

<sup>1/</sup>Hope bond was issued on 8/28/08, pursuant to the Housing and Economic Recovery Act of 2008, Public Law 110-289 (2008). These long-term nonmarketable securities have been issued to the FFB for the Hope Ownership Program.  
<sup>2/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$3,397 million.  
<sup>3/</sup>Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).